

Dexus

Media Release



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GRESB recognises Dexus as a sustainability leader

Dexus has been recognised as an industry leader by the Global Real Estate Sustainability Benchmark (GRESB), in recognition of the group's sustainability commitment and performance.

Dexus's listed office portfolio and Dexus Wholesale Property Fund (DWPF) retained their leadership status in the 2018 GRESB results, with the office portfolio ranked the leading Australian listed office entity and DWPF named the leading Australian non-listed entity in the diversified office/retail category.

Dexus CEO, Darren Steinberg said: "We are committed to delivering world class, sustainable properties and are pleased to have been recognised by GRESB once again for our continued sustainability leadership."

Head of Group Sustainability and Energy, Paul Wall, said: "We have continually delivered on our sustainability targets, and recently set a new ambitious target to reduce our carbon emissions to zero by 2030 through our New energy, New opportunities strategy.

"Our focus will be to drive business benefits within our own operations in preference to purchasing carbon offsets. We aim to halve our electricity consumption by identifying and implementing the best technologies and leveraging new energy opportunities through renewables, creating sustained value for our customers."

GRESB is a global real estate benchmarking organisation dedicated to assessing the sustainability performance of the sector. In 2018 GRESB assessed the management approaches and measured performance outcomes of 904 real estate funds and property companies representing \$3.6 trillion of real estate assets around the world. GRESB benchmarks company performance for the benefit of investors who are placing a higher importance on responsible and ethical investment.

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About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$27.2 billion. We believe that the strength and quality of our relationships is central to our success, and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$13.3 billion of office and industrial properties. We manage a further \$13.9 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$4.2 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 27,000 investors from 20 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com

