

# Dexus

## Media release



29 May 2018

### Dexus redevelopment to create new business and lifestyle hub for South Sydney

Dexus's redevelopment of Lakes Business Park South in Botany – known as Botany Quarter – will create one of South Sydney's largest business and lifestyle hubs, leading the rejuvenation of the Botany precinct.

Botany Quarter presents a unique opportunity for industrial, commercial and lifestyle businesses to buy or lease individual strata offerings in a new, creative precinct in Botany.

Designed by renowned architects **nettletontribe**, Botany Quarter will become a premium 'life-work-life' hub with over 200 individual creative office, retail, hi-tech industrial, individual storage units, and food and beverage offerings spanning three buildings across 24,300 square metres.

The project consists of two adaptive reuse buildings with flexible configurations for creative office suites, high clearance warehouses with mezzanine and display front, food and beverage plus retail suites, and a proposed childcare centre. The redevelopment also includes the construction of a new building comprising hi-tech industrial units with loft showrooms, creative commercial suites, and storage units.

Botany Quarter is an innovative addition to Dexus's mixed-use portfolio, complementing Lakes Business Park and Sir Joseph Banks Corporate Park<sup>1</sup>, which are adjacent to the new precinct, and The Mill in Alexandria.

Dexus Chief Investment Officer, Ross Du Vernet said: "Building on our mixed-use experience, we've created a highly flexible offer that will meet the demands of the current market, while allowing flexibility for dynamic businesses to change and evolve."

With Botany undergoing a transition from an industrial to a residential and commercial hub, the area is currently lacking the supporting lifestyle amenities.

"Botany Quarter will reinvigorate the South Sydney area and create a much-needed lifestyle precinct, in the same way that The Grounds of Alexandria has done, for the enjoyment and benefit of both workers and the local community," added Ross Du Vernet.

The precinct will include destination restaurants, cafes and eateries, expansive parkland, and amenities such as a proposed on-site gym and childcare facility.

Botany Quarter promotes an exciting community atmosphere where customer wellbeing is at the forefront. The new precinct will be the destination address in South Sydney for a range of businesses and entrepreneurs, as well as offering an urban sanctuary for local residents and visitors.

Michael Crombie and Tom Barnier at Colliers International South Sydney have been appointed to market the project.

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**Design concept images of the Botany Quarter can be downloaded [here](#)**

**For further information please visit the website [www.botanyquarter.com.au](http://www.botanyquarter.com.au)**

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<sup>1</sup> Sir Joseph Banks Corporate Park is owned by Dexus Wholesale Property Fund and managed by Dexus.

## About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$26.5 billion. We believe that the strength and quality of our relationships will always be central to our success, and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$13.1 billion of office and industrial properties. We manage a further \$13.4 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$4.2 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.8 million square metres of office workspace across 55 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 28,000 investors from 20 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. [www.dexus.com](http://www.dexus.com)

