

Dexus

Media release



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RMIT takes up space at 222 Lonsdale Street, Melbourne

Dexus today announced a major leasing deal with RMIT University (RMIT) at 222 Lonsdale Street, Melbourne.

RMIT has leased 10,634 square metres across levels 5, 6 and 7 for a 15-year term, to commence from March 2020. As part of the deal, Dexus will undertake a program of works to upgrade the premises including refurbishment of amenities and fit-out, base building and lobby improvements, and new end-of-trip facilities.

This lease was secured 18 months ahead of the lease expiry for the current tenant, Sensis, in July 2019.

222 Lonsdale Street is an ideal location for RMIT's administration office requirements, being located close to the main RMIT campus facilities across the northern CBD precinct. The building is close to underground rail, including the new Metro Rail currently under construction, and accessible to a major tram route that links surrounding RMIT locations. With large campus-style floor space and access to onsite amenity including childcare, a gymnasium, a medical centre and the retail offer at QV Melbourne, the complex is one of Melbourne's unique office and retail destinations.

Dexus Head of Office Portfolio, Ellie Schwab said: "We are pleased to expand our customer relationship with RMIT, and satisfy the needs of a leader in the education sector by delivering a new head office location for their administrative operations.

"Customer demand from the education sector is strong as Melbourne's status as the most liveable city in Australia and relative affordability compared to Sydney continues to attract local and international students."

RMIT Executive Director Property Services, Chris Hewison said: "RMIT is committed to empowering our staff to achieve greater impact and to sustainably managing our resources for long-term value. The new lease at 222 Lonsdale St will enable the University to bring together key teams in our Operations Portfolio into one office location, encouraging collaboration and strengthening how we work across business units."

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About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$24.9 billion. We believe that the strength and quality of our relationships will always be central to our success, and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$12.2 billion of office and industrial properties. We manage a further \$12.7 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$4.3 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.8 million square metres of office workspace across 54 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 28,000 investors from 20 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com

