

# DEXUS Wholesale Property Fund

## Media release

9 March 2017

### DWPF's \$250 million equity offer fully subscribed

DEXUS Wholesale Property Fund (DWPF or the Fund) today announced that its \$250 million equity offer has been fully subscribed, continuing strong interest from existing and potential investors.

DWPF Fund Manager, Michael Sheffield said: "We are pleased to be able to provide existing unitholders with the opportunity to increase their investment in DWPF, and welcome a new investor to the Fund. We continue to receive a high level of interest from investors seeking to enter the Fund.

"DWPF has established a strong track record of delivering on its investment objectives through selective acquisitions and divestments, an active leasing and asset management approach, and activating opportunities in its development pipeline which position DWPF for continued outperformance."

DWPF remains in a strong position to execute its development pipeline, with six projects underway across the retail and office sectors, while maintaining the Fund's preferred gearing range.

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#### About DWPF

DEXUS Wholesale Property Fund (DWPF) is an open-ended unlisted property fund with a \$7.5 billion diversified portfolio of high quality retail, office and industrial properties located in key locations across Australia. DWPF has a Standard & Poor's A (Stable) rating and is supported by over 44 Australian and international wholesale investors. DWPF has outperformed its benchmark, the Mercer IPD Unlisted Property Fund Index over the last three and five year periods. DWPF is managed by DEXUS, one of Australia's leading real estate groups with \$22.7 billion assets under management. [www.dexus.com](http://www.dexus.com)

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