

DEXUS Wholesale Property Fund

Media release

27 October 2016

DWPF acquires Perth CBD retail mall

DEXUS Wholesale Property Fund (“DWPF”) today announced it has exchanged conditional contracts to acquire Carillon City, a CBD retail mall, located in the core retail precinct of the Perth CBD.

The property has been acquired for \$140 million (excluding acquisition costs), with settlement expected to occur on 30 November 2016.

Carillon City is strategically located with frontages to both the Hay Street and Murray Street malls combined with linkages to Forrest Chase, St Georges Terrace and Perth Railway Station. The centre comprises 10,700 square metres of retail space across four floors, with 108 tenancies including Topshop Topman, Priceline and The Reject Shop.

Michael Sheffield, DWPF Fund Manager said: “The property represents a value add opportunity that provides exposure to the tightly held Perth city retail market and is the Fund’s first retail investment in Western Australia. The acquisition fits well with DWPF’s strategy and enhances the retail portfolio by diversifying across a range of shopping centre types and markets.”

Carillon City will benefit from leveraging the Group’s integrated retail platform expertise across leasing, asset management and development.

This acquisition builds on DWPF’s demonstrated ability to execute on its strategy in recent years through the successful acquisitions of Shepparton Marketplace in December 2014, Sturt Mall, Wagga Wagga and Deepwater Plaza, Woy Woy in July 2014 and Beenleigh Marketplace in December 2013.

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About DWPF

DEXUS Wholesale Property Fund (DWPF) is an open-ended unlisted property fund with a \$7.1 billion diversified portfolio of high quality retail, office and industrial properties located in key locations across Australia. DWPF has a Standard & Poor’s A (Stable) rating and is supported by 50 Australian and international wholesale investors. DWPF’s focus is to drive performance and deliver on its investment plan, improve portfolio quality through strategic acquisitions and ability to access its development pipeline. DWPF has strong track record of superior performance through consistent long term benchmark outperformance.

DWPF is managed by DEXUS, one of Australia’s leading real estate groups with \$22.2 billion of assets under management. www.dexus.com

DEXUS Wholesale Property Limited ABN 47 006 036 442, AFSL 238166, as Responsible Entity for DEXUS Wholesale Property Fund