DEXUS Wholesale Property Fund

Media release

18 May 2016

Changes to DWPF Management team

DEXUS Wholesale Property Fund ("DWPF" or "the Fund") today announced changes to its management team.

Penny Ransom has announced her resignation from the role of Fund Manager for DWPF and is leaving DEXUS Property Group (DEXUS) to pursue a new opportunity. Penny has held the role since July 2014.

Jonathan Davies, Portfolio Manager for DWPF, has been appointed as Acting Fund Manager. Jonathan has been with DEXUS since 2011, working on DWPF during that time including as Assistant Fund Manager, and will report through to Graham Pearson, Chief Investment Officer - Funds Management.

Graham is responsible for DEXUS's funds management business and has previous direct experience as DWPF's Fund Manager, overseeing a period of significant growth in DWPF's high quality property portfolio from 2005 to 2014.

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About DWPF

DEXUS Wholesale Property Fund (DWPF) is an open-ended unlisted property fund with a \$6.7 billion diversified portfolio of high quality retail, office and industrial properties located in key locations across Australia. DWPF has a Standard & Poor's A (Stable) rating and is supported by 48 Australian and international wholesale investors. DWPF has outperformed its benchmark, the Mercer IPD Unlisted Property Fund Index over the three, five and seven year periods. DWPF is managed by DEXUS, one of Australia's leading real estate groups with over \$21.1 billion assets under management. www.dexus.com

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