

DEXUS Wholesale Property Fund

Media release

23 August 2016

DWPF appoints Fund Manager

DEXUS Wholesale Property Fund (“DWPF”) today announced the appointment of Michael Sheffield as Fund Manager.

Executive General Manager, Funds Management, Graham Pearson said: “Michael’s appointment follows an extensive independent search. We have a depth of experience within our Funds Management team that has enabled us to appoint internally.”

Michael has over 23 years in the funds management and real estate industry and has deep experience in both listed and unlisted property funds management. Michael is currently the Fund Manager of DEXUS Property Group’s diversified Australian mandate and has previously held senior roles at Colonial, Investa, Commonwealth Bank and Lend Lease.

In his new role, Michael will take responsibility for managing DWPF’s \$7.1 billion portfolio and its 68 wholesale investors. He will lead DWPF through its next phase of growth and be responsible for implementing the Fund’s investment strategy.

Acting DWPF Fund Manager, Jonathan Davies, has been promoted to a Fund Manager role within the Funds Management team.

Michael and Jonathan will transition to their new roles on 1 October 2016.

For further information please contact:

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About DWPF

DEXUS Wholesale Property Fund (DWPF) is an open-ended unlisted property fund with a \$7.1 billion diversified portfolio of high quality retail, office and industrial properties located in key locations across Australia. DWPF has a Standard & Poor’s A (Stable) rating and is supported by 68 Australian and international wholesale investors. DWPF has outperformed its benchmark, the Mercer IPD Unlisted Property Fund Index over the three, five and seven year periods. DWPF is managed by DEXUS, one of Australia’s leading real estate groups with over \$22.2 billion assets under management. www.dexus.com

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