

DEXUS Property Group

Media release

4 May 2015

Quarry at Greystanes development awarded for innovation and excellence

DEXUS Property Group (DEXUS) has been awarded for its Quarry at Greystanes development at the 2015 Property Council of Australia Rider Levitt Bucknell Innovation & Excellence Awards.

The award recognises DEXUS's standout commitment to excellence in the category of Best Industrial Park.

DEXUS Group GM, New Business - Office and Industrial Development, Andrew Whiteside said: "We are pleased to receive this award for an achievement that reflects capability across our platform, from concept to delivery. We were one of the few groups that continued to develop facilities throughout the GFC, which demonstrates our commitment to the project and our drive to deliver high quality facilities in a critical timeframe."

Quarry at Greystanes¹ is the most significant industrial development in the expanding Greystanes area and Greater Western Sydney in recent years. The 44 hectare site was originally part of the 120 year old Prospect Quarry which was acquired by DEXUS between 2007-2009 and developed by DEXUS to create a premium sustainable industrial community.

The estate, due for completion this year, will comprise 12 pre-lease and speculative industrial facilities valued at over \$280 million² across approximately 168,000 square metres². Quarry at Greystanes sets new benchmarks in innovative design and sustainability. The estate, which is 98% occupied², has attracted a community of diverse high calibre tenants who have seen the benefit of relocating their business to a unique location with long term benefits.

DEXUS's Head Office was also nominated as a finalist in the Best Workspace Project award category.

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About DEXUS

DEXUS Property Group is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With \$18.3 billion of assets under management, the Group also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. The Group manages an office portfolio of 1.6 million square metres located predominantly across Sydney, Melbourne, Brisbane and Perth and is the largest owner of office buildings in the Sydney CBD, Australia's largest office market.

DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 32,000 investors from 18 countries. With 30 years of expertise in property investment, development and asset management, the Group has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for its investors. www.dexus.com

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DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

1 Owned by the Australian Industrial Partnership (DEXUS 50%; Australian Industrial Partner 50%).

2 As at 31 December 2014.