

DEXUS Property Group

Media release

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Leasing success at The Zenith, Chatswood

DEXUS Property Group (DEXUS) today announced that a new lease has been secured with Lend Lease Business Services across more than 3,000 square metres at The Zenith, 821 Pacific Highway, Chatswood.

Kevin George, Executive General Manager, Office & Industrial said: "We are pleased to be able to grow our relationship with Lend Lease, increasing its occupancy at The Zenith to over 7,300 square metres. Combined with its tenancy at 30 The Bond, Sydney, Lend Lease occupies over 24,000 square metres across our Sydney office portfolio.

"Our active leasing approach and leveraging of tenant relationships has resulted in the leasing of almost 10,000 square metres at The Zenith over the past five months, increasing occupancy to over 95.0% and the weighted average lease expiry to 4.2 years."

Recent leasing includes:

- Lend Lease Business Services new lease across 3,120 square metres adding to Lend Lease Abigroup Limited's existing tenancy across 4,225 square metres
- Government Property NSW - Transport's new lease across 2,116 square metres, growing its tenancy to 8,437 square metres
- Government Property NSW - Health Share's recent long-term lease renewal across 4,646 square metres

The Zenith is managed and 50% owned by DEXUS, with the GPT Wholesale Office Fund (GWOF) owning the other 50% interest.

For further information please contact:

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About DEXUS

DEXUS Property Group (DEXUS) is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With \$17.3 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS manages an office portfolio of 1.4 million square metres across Sydney, Melbourne, Brisbane and Perth and is the largest institutional owner of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 25,000 investors from 22 countries. With nearly 30 years of expertise in property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors. www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)