

DEXUS Property Group (ASX: DXS)

Media release

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DEXUS secures Green Globe Award

DEXUS Property Group's NABERS Energy and Water Rating Improvement Program was last night recognised in the 2013 Green Globe Awards, achieving the highest honour in the Built Environment Sustainability Award category.

The award acknowledges excellence and innovation in environmental management and sustainable practices in designing, constructing, retrofitting and managing buildings and tenancies.

As one of Australia's leading real estate groups and largest institutional owners of office buildings in the Sydney CBD, DEXUS embarked on a program to improve the environmental and resource consumption performance of its office portfolio as part of its commitment to Corporate Responsibility and Sustainability.

Commencing in 2009, the three-year program involved major sustainability upgrades across 25 office properties to achieve an average office portfolio NABERS Energy rating of 4.5 stars by 31 December 2012.

The improvement works resulted in the average NABERS Energy rating increasing from 3.2 stars to 4.7 stars, exceeding the set target. In addition, the project also enhanced the appeal of DEXUS's properties to tenants through reduced outgoings while improving the quality of the portfolio.

The project came in below budget at \$31.1 million and was partially funded by a \$3.5 million grant from the Australian Government's Green Building Fund. The project is a leading example of what can be achieved by taking a co-ordinated, portfolio approach and leveraging the Group's market presence and alliances.

DEXUS Chief Executive Officer, Darren Steinberg said: "We are pleased to receive this award for an achievement that reflects a win-win result and makes good commercial sense by not only minimising the environmental impact of our properties but also improving the quality, efficiency and future appeal of our portfolio to tenants and investors."

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About DEXUS

DEXUS Property Group (DEXUS) is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With over \$13 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS manages an office portfolio of over 900,000 square metres across Sydney, Melbourne, Brisbane and Perth and is one of the largest institutional owners of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 18,000 investors from 15 countries. With over 25 years of experience in commercial property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors. www.dexus.com

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