

DEXUS Property Group

Media release

19 July 2013

1 Bligh Street, Sydney awarded "No.1" Sustainable Development

DEXUS Property Group today announced 1 Bligh Street, Sydney (1 Bligh) was awarded Winner Sustainable Development by Urban Taskforce Australia at the 2013 Development Excellence Awards held on 18 July 2013.

Andrew Whiteside, DEXUS Group General Manager Developments accepted the award on behalf of 1 Bligh owners DEXUS, DEXUS Wholesale Property Fund (DWPF) and CBus Property.

Andrew Whiteside said: "It is rewarding to see the 1 Bligh sustainable development vision realised in a building which is delivering strong returns to its owners and recognised as one of Sydney's iconic buildings.

It is important that we, as property owners and developers, aim to achieve the highest standards of urban and architectural design, creating the most environmentally sustainable and well as commercially successful buildings when we undertake development projects."

1 Bligh set a new benchmark as Sydney's first 6 Star Green Star high rise office building. The award is the 17th award for the innovative building that has been recognised internationally for its sustainability and architectural design.

Graham Pearson, DWPF Fund Manager said: "Launching such a ground-breaking building in the midst of the GFC was courageous and it is gratifying to see this building continuing to be recognised as a leader in office innovation and sustainability."

For further information please contact:

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About 1 Bligh Street, Sydney

Representing the next generation of premium grade sustainable office space, the 27 level tower combines leading edge design and technology to deliver a landmark building globally recognised for its pioneering sustainable office architecture. The double-skin façade, the full-height naturally ventilated glass atrium, innovative resource recycling and Australia's largest green garden wall combine to provide benefits in environmental performance, superior workspace quality and community engagement. Completed in 2011, 1 Bligh was designed by Architectus and Ingenhoven Architects.

About DEXUS

DEXUS Property Group (DEXUS) is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With a total of \$13 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS manages an office portfolio of over 900,000 square metres across Sydney, Melbourne, Brisbane and Perth and is one of the largest institutional owners of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 18,000 investors from 15 countries. With over 25 years of experience in commercial property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors. www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

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About DWPF

DEXUS Wholesale Property Fund (DWPF) is an open-ended unlisted property fund with a \$4.2 billion diversified portfolio of high quality retail, office and industrial properties in key locations in Australia. DWPF has a Standard & Poor's A (Stable) rating and is supported by over 44 Australian and international wholesale investors. DWPF has outperformed its benchmark, the Mercer IPD Unlisted Property Fund Index over the last one, three and five year periods. DWPF is managed by DEXUS, one of Australia's leading real estate groups with total assets under management of \$13.1 billion. www.dexus.com

DEXUS Wholesale Property Limited ABN 47 006 036 442, AFSL 238166, as Responsible Entity for DEXUS Wholesale Property Fund

