

DEXUS Property Group (ASX: DXS)

Media release

20 November 2012

1 Bligh Street, Sydney recognised as the world's most innovative high-rise building

DEXUS Property Group is pleased to announce that 1 Bligh Street, Sydney has been awarded 'The International High-rise Award 2012' by Deutsches Architekturmuseum, in association with DekaBank and Stadt Frankfurt am Main. The highly acclaimed office tower was recognised as the world's most innovative high-rise building, the first for an Australian building, at a prize ceremony in Frankfurt on 15 November.

The award winning office tower co-owned by DEXUS Property Group, DEXUS Wholesale Property Fund and Cbus Property and designed by Ingenhoven Architects in Düsseldorf and Architectus in Sydney was selected out of a total of 26 nominated buildings (built within the last two years) from 17 countries worldwide. The other finalists included the residential high-rise 'Pinnacle@Duxton' in Singapore, the towers of 'The Troika' in Kuala Lumpur, 'Eight Spruce Street' in New York and the 'Absolute Towers' in Mississauga, Ontario.

Darren Steinberg, CEO of DEXUS said "This is an outstanding achievement for all those involved in the creation of this iconic property and this accolade aligns with our vision of being globally recognised as the leading real estate company in Australia."

The co-owners of 1 Bligh Street will donate the prize money awarded of €50,000 (provided by award sponsor DekaBank) towards the formation of the '1 Bligh Master of Architecture Final Year Prize for Sustainable Commercial Architecture', a student scholarship program that promotes sustainable commercial high-rise design at the University of New South Wales, Australia's leading research institute for architecture, sustainability and the built environment.

1 Bligh Street has been designed and built to reflect world's best practice sustainability and has been awarded the highest Green Star rating possible, a 6 Star Green Star Office Design v2 Certified rating. The office tower is the next generation in high performing sustainable office space, combining leading edge design, technology and sustainability in a premium Sydney CBD location and is designed to achieve a 5 Star NABERS Energy rating.

For further information please contact:

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About 1 Bligh Street

1 Bligh Street is the next generation in high performing sustainable office space, combining leading edge design, technology and sustainability in a premium Sydney CBD location. 1 Bligh Street is jointly owned by DEXUS Property Group (DEXUS), DEXUS Wholesale Property Fund (DWPF) and Cbus Property (Cbus). www.1bligh.com.au

About DEXUS

DEXUS's vision is to be globally recognised as the leading real estate company in Australia, with market leadership in office. DEXUS has \$13 billion of assets under management and invests in high quality Australian office and industrial properties and, on behalf of third party clients, is a leading manager and developer of industrial properties and shopping centres in key markets. The Group's stock market trading code is DXS and more than 18,000 investors from 15 countries invest in the Group. At DEXUS we pride ourselves on the quality of our properties and people, delivering world-class, sustainable workspaces and service excellence to our tenants and delivering enhanced returns to our investors. DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability. www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)