Media Release



DEXUS head office becomes carbon neutral leader

29 February 2012: In a first for an Australian real estate investment trust, the head office of DEXUS Property Group has been certified carbon neutral.

Low Carbon Australia CEO Meg McDonald congratulated the diversified property group for achieving the Australian Government backed accreditation.

"Low Carbon Australia is pleased to welcome DEXUS Property Group as the newest member of our Carbon Neutral Network," she said.

"By reducing and offsetting carbon emissions in its head office at 343 George Street, Sydney, DEXUS is setting a standard for others in the property investment trust sector to follow."

Victor Hoog Antink, CEO and Executive Director of DEXUS Property Group, said the decision to become carbon neutral at the head office was part of an overall commitment to reducing carbon emissions.

"This carbon neutral certification demonstrates DEXUS's market leadership in sustainability and energy efficiency and is part of a set of sustainability goals we have adopted," Mr Hoog Antink said.

"Education of our people was a key element to DEXUS becoming carbon neutral. The reduction strategies we have put in place in our head office provide us with a great opportunity to engage with our people about the contribution they can make to reducing greenhouse gas emissions at work." he said.

DEXUS's work to achieve carbon neutral certification included assessing its energy usage and developing a sustainability strategy which focuses on reducing waste to landfill, increasing recycling, increasing the use of recycled products, reducing its use of consumables and paper and introducing new technologies to reduce energy consumption.

DEXUS is purchasing and retiring carbon credits to offset direct emissions created through refrigeration and electricity usage and indirect emissions such as landfill waste, paper use, airline travel and car mileage for national employees, taxi travel and hire cars.

It has upgraded elements within its IT department to reduce energy consumption, measure and communicate employee printing through the MyPrint program and is examining ways to further improve energy monitoring and lighting.

The Carbon Neutral Program is a voluntary scheme which certifies products or business operations as carbon neutral under the Australian Government's National Carbon Offset Standard (NCOS).

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Media Contacts

Low Carbon Australia Limited

www.lowcarbonaustralia.com.au Low Carbon Australia Limited Media line 0457 732 219

DEXUS Property Group

www.dexus.com Ben Leeson T: (02) 9017 1343 M: 0403 260 754 E: <u>ben.leeson@dexus.com</u>

About DEXUS Property Group

DEXUS is one of Australia's leading property groups specialising in world-class office, industrial and retail properties with total assets under management of \$14bn. In Australia, DEXUS is the market leader in office and industrial and, on behalf of third party clients, a leading manager and developer of shopping centres. DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability.

About Low Carbon Australia

Low Carbon Australia was set up by the Australian Government in 2010 as a company limited by guarantee with an independent board of directors. Low Carbon Australia provides financial solutions and advice to Australian business, government and the wider community to encourage action on energy efficiency, cost-effective carbon reductions, and accreditation for carbon neutral products and organisations.

About the Carbon Neutral Program

The Carbon Neutral Program enables business to gain certification for offsetting the emissions associated with individual product lines or their business operations. To be carbon neutral commonly means that the net emissions associated with a product or an organisation's activities are equal to zero. For an organisation or product to become carbon neutral, it is generally accepted as best practice that an organisation would:

- 1. Measure its carbon footprint;
- 2. Reduce emissions; and
- 3. Offset any residual emissions

For more information about the Carbon Neutral Program visit http://www.lowcarbonaustralia.com.au/cnprogram