

DEXUS Property Group

Media release

14 September 2011

DEXUS Property Group announces lease for the largest rooftop solar installation in the US

DEXUS Property Group today announced the leasing of a 156,542 square metre rooftop space at an industrial property in Perris, California to Southern California Edison (SCE) for the creation of the largest individual rooftop solar project in the United States.

The 20-year rooftop lease will see SCE, one of the largest electric utilities in the US, install a solar power system encompassing approximately 36,000 solar panels. At peak generating capacity, the rooftop solar station will generate up to 10 megawatts (DC), enough power to serve approximately 5,200 homes in southern California.

The new solar station will be part of a network of solar plants SCE is building through southern and central California. Electricity generated by these installations will be transferred directly into the neighboring SCE energy grid through more than a dozen groups of inverters and transformers built alongside the building.

Victor Hoog Antink, Chief Executive Officer of DEXUS Property Group said: “DEXUS is proud to be a part of largest rooftop solar leasing project in US and which underscores the Group’s commitment to corporate responsibility and sustainability. The new lease will unlock further value with the DEXUS distribution centre to now host two tenants: SCE on the rooftop and Whirlpool within the building it has occupied since 2008. This complex and exciting project is thanks to the collaborative efforts of DEXUS, Whirlpool and SCE and will support renewable energy production in California for decades to come.”

Tom Catania, Vice President of Government Relations for Whirlpool Corporation, said: “Our company has a long-standing commitment to supporting sustainable business practices. We have focused for decades on energy and water efficiency in the products themselves, but the manufacture, physical distribution and end of life disposal impacts are also important parts of our sustainable business commitment. Therefore, it is particularly gratifying to work with DEXUS to not only fill the warehouse with energy and water efficient appliances, but to also help the building itself become a part of the sustainability equation. We expect this building to soon include the next generation of sustainable appliances, namely “smart” appliances that can receive and respond to a smarter and greener electricity grid.”

Mark Nelson, Director of Edison’s Solar Photovoltaic Program, said: “Thanks to the support of building owners like DEXUS, Southern California Edison’s solar project objectives are being met - increasing California’s renewable generation resources and helping address solar generation’s significantly higher customer costs.”

Construction on the solar panel station is planned to commence in late 2011 and the station is expected to be online and serving SCE customers in 2012.

The station will be engineered and installed using the most advanced racking technologies and ballast system, which enables the solar panels to be securely mounted and weighted to the rooftop without penetrating the existing building. This minimizes physical impacts to the facility while maintaining the integrity of the rooftop and adjoining structures.

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About DEXUS

DEXUS is one of the world's leading property groups with total assets under management of \$13.7bn. We specialise in owning, managing and developing high quality industrial and office real estate, primarily in the Australia and the United States. In Australia, DEXUS is the market leader in office and industrial and, on behalf of third party clients, a leading manager and developer of shopping centres. In the United States, DEXUS owns 94 industrial properties totalling 2.2 million square metres. DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability. www.dexus.com