



**DEXUS**  
PROPERTY GROUP

1 December 2009

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Dear Sir/Madam

**DEXUS Property Group (ASX: DXS) receives development approval for major industrial estate in Western Sydney**

DEXUS Funds Management Limited, as responsible entity for DEXUS Property Group (DXS), provides the following announcement regarding a major industrial estate at Greystanes, Western Sydney.

For further information, please contact:

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Yours sincerely

Tanya Cox  
Company Secretary

# DEXUS Property Group ASX/Media Release

1 December 2009

## DEXUS receives final development approval for major industrial estate in Western Sydney

DEXUS Property Group today announced it had received planning approval for a large scale circa \$420 million industrial estate at Greystanes, Western Sydney.

The DEXUS site covers a total of 47 hectares and the new development will comprise approximately 240,000 square metres of high quality warehouse and office space.

Andrew Whiteside, Head of Industrial at DEXUS said, "We are pleased to announce this next stage of our development pipeline at our Greystanes estate, which will be the most significant industrial offer available in the next few years in the rapidly expanding Greystanes area and the Greater Western Sydney region.

The development is located in the key industrial area of Greystanes, on the site of the former Prospect Quarry, strategically located near to the M4 and M7 motorways. The development includes major infrastructure works with the extension of one of Greystanes' major arterial roads, Reconciliation Drive which will connect Greystanes to Wetherill Park, opening up this traditional industrial heartland of Western Sydney.

The estate will incorporate state-of-the-art design and sustainability features. Tenant demand has been strong and we are in advanced negotiations with several key tenants for long-term lease pre-commitments. With the approvals for the site now complete and the necessary infrastructure in place, we expect construction to commence in early 2010".

Construction of the first buildings is expected to be completed in 2010 and the entire development scheduled to finish in 2015. The project will create up to 800 jobs during the construction phase and accommodate approximately 2,000 employees upon completion.

High resolution images available on request. For further information contact:

Emma Parry, Media Relations: (02) 9017 1133 / 0421 000 329

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### About DEXUS

DEXUS is one of Australia's largest diversified property groups, with over A\$13.5 billion of assets under management in Australia, New Zealand, North America and Europe. In Australia, DEXUS is the number 3 owner/manager of industrial property, number 1 owner/manager of office and a leading manager and developer of shopping centres.

DEXUS is committed to the long-term integration of sustainability practices throughout its property portfolio and was recently recognised as one of the Global 100 Most Sustainable Corporations at the World Economic Forum in Davos. [www.dexus.com](http://www.dexus.com)

# DEXUS Property Group

## Greystanes site images

Location of DEXUS industrial estate at Greystanes, NSW showing Reconciliation Drive which will be extended as part of the infrastructure works.



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## Greystanes site images

Indicative perspective



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## Greystanes site images

Aerial map of proposed master plan

