

Media release

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Hunt & Hunt's new tenancy agreement at Gateway

Hunt & Hunt solicitors and DEXUS Wholesale Property Fund (DWPF) today announced that Heads of Agreement had been signed to renew Hunt & Hunt's tenancy in the prestigious Gateway building in Circular Quay, Sydney.

Hunt & Hunt is one of the founding tenants in Gateway, having joined the building over 19 years ago. The new lease commences 1 July 2009 for an 11 year term and sees the firm consolidate its tenancy across three floors for a total of 3167 sqm.

Maureen Peatman, Chairman of Hunt & Hunt commented "The firm is pleased to confirm that we will remain in Gateway for the next decade. The building offers all of the services and amenities that clients and staff have come to expect from a firm of the calibre of Hunt & Hunt. It is conveniently located in the CBD, has excellent access to public transport and has a strong reputation as a premium building".

Whilst the commercial terms of the deal are confidential, Ms. Peatman noted "the commercial office market is currently very competitive and DEXUS has been responsive to the needs of the firm throughout negotiations. Having signed a new Heads of Agreement the firm is looking forward to continuing to service our clients and providing an environment which will foster the retention of staff and attracting new practice opportunities".

Graham Pearson, Fund Manager of DWPF commented, "We are pleased to announce the Heads of Agreement with Hunt & Hunt and delighted that Gateway continues to offer the premium workspace and services their business requires, almost twenty years after joining us."

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Gateway is an asset of DEXUS Wholesale Property Fund (DWPF) which is managed by DEXUS. DEXUS is one of Australia's largest diversified property groups and a leading owner, manager, developer of world-class industrial, office and retail properties with total assets under management of \$15 billion in Australia and select international markets. DEXUS is committed to the long-term integration of sustainability practices throughout its property portfolio and was recently recognised as one of the Global 100 Most Sustainable Corporations at the World Economic Forum in Davos. www.dexus.com

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