

DEXUS Property Group (ASX: DXS)

Media Release

4 February 2009

DEXUS Property Group appoints CB Richard Ellis as national FM provider

DEXUS Property Group today confirmed that CB Richard Ellis (CBRE) has been appointed as the national Facilities Management (FM) provider for its office and industrial portfolios in Australia and New Zealand, with the contract commencing February 1 2009.

Chief Executive Officer, Victor Hoog Antink said: "The decision to competitively re-tender the facilities management of our Australian/NZ office and industrial portfolios to one national provider coincides with the internalisation of property management services in our office portfolio. Both initiatives are consistent with our active property management approach, and are part of our strategy to maximise portfolio performance and improve servicing to our tenants.

We are delighted to partner with an experienced service provider such as CBRE, with a demonstrated track record in Australia and internationally."

CB Richard Ellis President & CEO, Australia & New Zealand, Tom Southern said the appointment was a significant achievement that highlighted CBRE's capabilities in providing property portfolio services. "We are very pleased to have the opportunity to work alongside DEXUS to optimise the performance of their real estate assets in Australia and New Zealand," Mr Southern said.

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About DEXUS

DEXUS is one of Australia's largest diversified property groups and the largest owner/manager of office property in Australia with more than \$7bn of properties under management. The Group is a leading owner, manager and developer of world-class office, industrial, retail properties with total assets under management of \$15.3 billion in Australia, New Zealand, the US, Canada and Europe.

DEXUS is committed to the long-term integration of sustainability practices throughout its property portfolio and was recently recognised as one of the Global 100 Most Sustainable Corporations at the World Economic Forum in Davos. www.dexus.com