The Plaza welcomes No 1 Shoes

Media Release

16 April 2008

The Plaza shopping centre in Whangaparaoa, New Zealand, today announced major footwear company Number 1 Shoes would be opening a 1,000 square metre store at the centre. It is anticipated that the store will open in late August or early September.

Glyn Williams, general manager of retail for DEXUS Property Group, said: "The addition of Number 1 Shoes is a great result for The Plaza, as the store will complement and expand the retail offer, joining key retailers such as Farmers, The Warehouse and Foodtown.

"It also demonstrates our ongoing commitment to continually reviewing the retail opportunities available at The Plaza and partnering with key retailers to deliver a unique shopping experience for the local community. As the new managers of The Plaza we look forward to welcoming more retailers such as Number 1 Shoes to the centre."

David Gabriel, General Manager for Number 1 Shoes said: "We are excited to join the existing retailers at The Plaza, bringing our huge range of shoes to the Whangaparaoa community."

Number 1 Shoes will be located in The Plaza's 'Town Square' near the Foodtown supermarket.

DEXUS Property Group manages The Plaza on behalf the AXA Wholesale Australian Property Fund (WAPF).

For further information please contact Leonie Hatfield, National Retail Marketing Manager on +61 2 9017 1302 or +61 2 409 391 591.

About DEXUS Property Group

DEXUS is one of the largest diversified property groups in Australia, with over A\$15 billion or 250 properties under management. The Group has extensive experience in owning, managing and developing high quality retail, office and industrial properties in Australia, New Zealand, the United States, Canada, Germany and France. DEXUS is committed to the long-term integration of sustainability practices throughout its business. www.dexus.com

About WAPF

AXA Wholesale Australian Property Fund (WAPF) is a hybrid unlisted property fund, the direct property portfolio component is managed by DEXUS. The fund was established in 1985, with funds under management currently in excess of \$1.0bn.

