DB RREEF Trust (ASX: DRT) Media Release

23 May 2007

DB RREEF signs up to the 3CBDs Greenhouse Initiative

DB RREEF today announced it had signed up to the 3CBDs Greenhouse Initiative, joining more than 35 corporate participants in the challenge to reduce greenhouse gas emissions and tackle climate change.

DB RREEF Chief Executive Officer, Victor Hoog Antink said becoming a 3CBDs signatory was in line with the Group's broader, long-term commitment to sustainability best practice.

"We are committed to reducing the climate change impact of our property portfolio and joining the 3CBDs Greenhouse initiative is another step in our sustainability programme and a further enhancement of the green credentials of our head office at 343 George Street, Sydney," Mr Hoog Antink said.

"We take our commitment to sustainability seriously and to deliver this we have in place a dedicated team, led by Wayne Ford, Manager Building Services.

We also strive to lead the way and encourage our 600 plus corporate tenants in Sydney to support this worthwhile initiative."

The 3CBDs Greenhouse Initiative aims to assist commercial office tenants in NSW's three major business hubs to reduce their overall greenhouse gas emissions and provide environmental leadership to the business community and their staff. 3CBDs participants are required to undertake an accredited Australian Building Greenhouse Rating (ABGR) and implement a range of innovative efficiency measures to achieve a minimum ABGR tenancy rating of 4 stars or higher.

To find out more about the 3CBDs Greenhouse Initiative, visit www.3cbds.com.au

For further information, please contact:

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About DB RREEF

DB RREEF is one of Australia's largest integrated property groups, with total funds under management as at 31 December 2006 of approx \$13.0 billion. The listed property portfolio (DRT) comprises approx \$8.7 billion of direct property assets in Australia, New Zealand, the United States and Europe. The unlisted portfolio comprises approximately \$4.3 billion of domestic assets. DB RREEF is committed to the long-term integration of sustainability practices throughout its property portfolio. www.dbrreef.com

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