



Mr Rob Sims
Sustainability Analyst
Dexus Property Group
PO Box R1822
Royal Exchange NSW 1225

Dear Mr Sims

Notice of Continuing NCOS Carbon Neutral Certification: Dexus Property Group / 2013-14

Thank you for your continued support of the National Carbon Offset Standard (NCOS) Carbon Neutral Programme. The Department of the Environment (the Department) has completed its review of your annual report covering the certification period of 1 July 2013 to 30 June 2014.

I would like to commend Dexus Property Group for the actions taken to reduce emissions through building infrastructure changes, energy efficiency measures and waste diversion actions.

The Department confirms that Dexus property Group continues to satisfy all the requirements for carbon neutral certification under the Carbon Neutral Programme for its Australian business operations at the Sydney head office and Melbourne office. These requirements include:

- Determining the boundary for the certification;
- Identifying the greenhouse emission sources;
- Quantifying the emissions;
- Monitoring and reduction of emissions; and
- Cancelling carbon offset units to offset the remaining emissions associated with the activity.

This certification is valid for the remainder of the term of the agreement between the Department and Dexus Property Group (the Agreement), subject to the terms of the Agreement.

The Department confirms that Dexus Property Group has a non-exclusive licence from the date of this notice to use the NCOS Certification Trade Mark in Australia in respect of your certified corporate business operations at the Sydney head office and Melbourne office subject to the terms and conditions set out in the Agreement.

The enclosed document contains details of your certification, outlines how the NCOS Certification Trade Mark may be used (the Rules for use of the NCOS Certification Trade Mark and Visual Style Guide), and provides advice on reporting obligations and timelines relevant to your certification.

The Department will shortly issue a formal certificate to Dexus Property Group in recognition of your achievement under the Carbon Neutral Programme.

Yours sincerely



Kushla Munro
Assistant Secretary
Legislation and Policy Frameworks Branch

| October 2014

Encl.

1. Advice Notes and Requests for Action
2. Rules for use of the National Carbon Offset Standard Certification Trade Mark, 9 July 2013, V. 3
3. National Carbon Offset Standard Visual Style Guide – Version 5, 27 May 2013

Enclosure 1

Details of your Certification

The following key reporting requirements, critical timelines and other important aspects apply to your certification:

1. Due date of your next report:

Your annual report covering the certification period 1 July 2014 to 30 June 2015 is due by 31 October 2015.

2. Third party auditing

In accordance with the NCOS requirements, your next annual report (for the certification period (1 July 2014 to 30 June 2015) will need to be audited by an eligible auditor under the NCOS. More information on how to determine the eligibility of auditors is available in the NCOS and Carbon Neutral Programme Guidelines.

3. Publication of the Public Disclosure Summary

In accordance with the NCOS requirements, Dexus Property Group is required to publish the Public Disclosure Summary on its' website. Please advise the Department when this has been completed.

4. Logo use

Please note that Dexus Property Group is required to seek the consent of the Department for any use of the NCOS logo. This enables the Department to ensure consistency of application and maintain visibility of its various applications. Please send requests for use of the logo to ncos@environment.gov.au. Please include any relevant artwork in your request.

5. Opportunities for continuous improvement

Dexus Property Group could consider:

- a) Including emissions from capital goods such as office and electrical equipment. Where it is not feasible to calculate these emissions, these can be stated as excluded from quantification in line with the NCOS.

Should you have any questions about the Programme itself or your specific entitlements and obligations under the terms of your certification, please do not hesitate to contact the Programme team at ncos@environment.gov.au.