



Australian Government

Department of Industry, Innovation,
Climate Change, Science, Research
and Tertiary Education

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Melissa Pirrello
Sustainability Analyst
DEXUS Property Group
Level 25, Australia Square
246–78 George St
SYDNEY
NSW, 2000

Dear Ms Pirrello

Notice of Continuing NCOS Carbon Neutral Program Certification: DEXUS Property Group (Sydney Head Office and Melbourne Office) 1 July 2012 – 30 June 2013

Thank you for your continued support of the National Carbon Offset Standard (NCOS) Carbon Neutral Program. The Department of Industry, Innovation, Climate Change, Science, Research and Tertiary Education (the Department) has completed its review of your annual report covering the certification period of 1 July 2012 to 30 June 2013. The Department confirms that DEXUS Property Group continues to satisfy all the requirements for carbon neutral certification under the Carbon Neutral Program for the part of its operations that are certified. These being the business activities at its Sydney head office (Level 9, 343 George Street, Sydney NSW 2000 for 10 months of the reporting period and Level 25, Australia Square 264-278 George Street, Sydney NSW 2000 for 2 months of the reporting period) and its Melbourne office (Level 1, 180 Flinders Street, Melbourne, Victoria, 3000). These requirements include:

- Determining the boundary for the certification
- Identifying the greenhouse emission sources
- Quantifying the emissions
- Monitoring and reduction of emissions; and
- Cancelling carbon offset units to offset the remaining emissions associated with the activity.

This certification is valid for the remainder of the term of the agreement between the Department and DEXUS Property Group (the Agreement), subject to the terms of the Agreement.

The Department confirms that DEXUS Property Group has a non-exclusive licence from the date of this notice to use the NCOS Certification Trade Mark in Australia in respect of your certified

operations at its Sydney head office and its Melbourne office subject to the terms and conditions set out in the Agreement.

The enclosed document containing details of your certification outlines how the NCOS Certification Trade Mark may be used (the Rules for use of the NCOS Certification Trade Mark and Visual Style Guide), as well as advice on reporting obligations and timelines relevant to your certification.

The Department will shortly issue a formal certificate to DEXUS Property Group in recognition of your achievement under the Carbon Neutral Program.

Yours sincerely



Hilton Taylor
General Manager
Land Policy and Programs Branch

15 August 2013

Encl.

1. Details of your Certification
2. Rules for use of the National Carbon Offset Standard Certification Trade Mark, 9 July 2013, V. 3
3. National Carbon Offset Standard Visual Style Guide – Version 5, 27 May 2013

Enclosure 1

Details of your Certification

The following key reporting requirements, critical timelines and other important aspects apply to your certification:

1. Due date of your next report:

Your annual report covering the certification period 1 July 2013 to 30 June 2014 is due by 30 October 2014.

2. Publication of the Public Disclosure Summary

In accordance with the NCOS requirements, DEXUS Property Group is required to publish its Public Disclosure Summary on DEXUS' website. Please advise the Department when this has been completed.

3. Logo use

Please note that DEXUS Property Group is required to seek the consent of the Department for any use of the NCOS logo. This enables the Department to ensure consistency of application and maintain visibility of its various applications. Please send requests for use of the logo to ncos@climatechange.gov.au. Please include any relevant artwork in your request.

4. Audit

As DEXUS has had its report for the period FY12/13 audited by a third party, it is NOT required to have its next report (covering FY13/14) audited.

5. Minor Corrective Action Requests for Action by the next Certification Period

DEXUS Property Group to:

- a) Ensure that Global Warming Potentials from the Intergovernmental Panel on Climate Change's Second Assessment Report are used in future reporting periods.
- b) Ensure that the most recent versions of relevant methodology and emission factor data sources are used in future reporting (e.g. UK Department of Environment, Food and Rural Affairs for aviation emissions)
- c) Note that emissions from waste may have been miscalculated in the previous reporting period (covering FY11/12). The emissions were reported as 4 tCO₂-e (from a reported 217 m³ of waste). DEXUS Greenhouse Gas Inventory states that the volume:mass conversion factor was sourced from the WRAPP Reporting Guidelines. While it is unclear which factor was used, the uncompacted residential factor seems appropriate (0.131 t/m³). Using the same emissions factor as the 2011-12 DEXUS Report (1.1 tCO₂-e/m³, from NGA Factors 2012), the waste emissions would be 31 t (217 m³ * 0.131 t/m³ * 1.1 tCO₂-e/t). No action is required by DEXUS on this, as this has previously been reviewed. This is for advice only.

Should you have any questions about the Program itself or your specific entitlements and obligations under the terms of your certification, please do not hesitate to contact the Program team at ncos@climatechange.gov.au.

15 August 2013

