

# Dexus (ASX: DXS)

## ASX release



19 March 2024

### Exercise of Put Option of Outstanding 2.30% Guaranteed Exchangeable Notes due 2026 (ISIN: XS1961891220)

Dexus refers to the 2.30% Guaranteed Exchangeable Notes due 2026, the terms of which were announced to the market on 18 March 2019.

Under the terms of the notes, investors had the ability to put their securities to Dexus for early repayment and cancellation during a period prior to 19 March 2024.

In line with expectations, Dexus announces that investors have exercised their put option for the aggregate principal amount of A\$323.2 million.

Following the exercise of the put option, Dexus has a call option for early repayment and cancellation of the remaining \$1.8 million of Notes. Dexus intends to exercise its call option on 8 April 2024.

Dexus will fund the repayment of the \$325.0 million of notes from existing debt facility headroom.

The cancellation of the notes will be announced to the ASX promptly after it occurs.

*Authorised by Brett Cameron, General Counsel of Dexus Funds Management Limited*

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#### About Dexus

Dexus (ASX: DXS) is a leading Australasian fully integrated real asset group, managing a high-quality Australasian real estate and infrastructure portfolio valued at \$57.1 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply connected to our purpose: Unlock potential, create tomorrow. We directly and indirectly own \$15.8 billion of office, industrial, healthcare, retail and infrastructure assets and investments. We manage a further \$41.3 billion of investments in our funds management business which provides third party capital with exposure to quality sector specific and diversified real asset products. The funds within this business have a strong track record of delivering performance and benefit from Dexus's capabilities. The platform's \$16.9 billion real estate development pipeline provides the opportunity to grow both portfolios and enhance future returns. Our sustainability aspiration is to unlock the potential of real assets to create lasting positive impact and a more sustainable tomorrow, and is focused on the priorities of customer prosperity, climate action and enhancing communities. Dexus is supported by more than 35,000 investors from 22 countries. With four decades of expertise in real estate and infrastructure investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering returns for investors. [www.dexus.com](http://www.dexus.com)

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