

Dexus (ASX: DXS)

ASX release



10 November 2022

Sale of St Leonards trading property to contribute to FY23 trading profits

Dexus announces that it has successfully exchanged contracts to sell a trading property located at 12 Frederick Street, St Leonards, with profits to be recognised upon settlement which is expected to be in December 2022.

The gross sale proceeds of \$118.5 million are expected to contribute approximately \$50 million pre-tax trading profits in FY23.

The sale is subject to FIRB approval and practical completion of the refurbishment of the property.

Authorised by Scott Mahony, Company Secretary of Dexus Funds Management Limited

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About Dexus

Dexus (ASX: DXS) is one of Australia's leading fully integrated real asset groups, managing a high-quality Australasian real estate and infrastructure portfolio valued at \$62.7 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We directly own \$18.4 billion of office, industrial, healthcare and infrastructure assets and investments. We manage a further \$44.3 billion of investments in our funds management business which provides third party capital with exposure to quality sector specific and diversified real asset products. The funds within this business have a strong track record of delivering outperformance and benefit from Dexus's capabilities. The group's \$17.7 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. We consider sustainability (ESG) to be an integral part of our business with the objectives of Leading Cities, Future Enabled Customers, Strong Communities, Thriving People and an Enriched Environment supporting our overarching goal of Sustained Value. Dexus is listed on the Australian Securities Exchange and is supported by more than 29,000 investors from 24 countries. With over 35 years of expertise in property investment, funds management, asset management and development, we have a proven track record in capital and risk management and delivering superior risk-adjusted returns for investors.

www.dexus.com

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