

# Dexus (ASX: DXS)

## ASX release



1 July 2021

### Additional information concerning Dexus's on-market buy-back program

Dexus provides additional disclosure on the Appendix 3C - Notification of buy-back announcements being made today as part of the Simplification to the Dexus corporate structure announced on 22 June 2021.

The attached Appendix 3C - Notification of buy-back is being issued as a final notification under Dexus's existing four stapled trust structure.

A second Appendix 3C - Notification of buy-back (ASX online form announcement) will follow shortly after. This second Appendix 3C is being issued as an initial notification under Dexus's two stapled trust structure, being Dexus Operations Trust and the new Dexus Property Trust.

Dexus confirms that these announcements relate to the Simplification only – the terms of the on-market buy back and the number of securities that may be bought back under it remain unchanged.

*Authorised by Brett Cameron, General Counsel and Company Secretary of Dexus Funds Management Limited*

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### About Dexus

Dexus is one of Australia's leading real estate groups, managing a high-quality Australian property portfolio valued at \$36.5 billion. We believe that the strength and quality of our relationships will always be central to our success and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$15.5 billion of office, industrial and healthcare properties. We manage a further \$21.0 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$11.5 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by more than 29,000 investors from 24 countries. With 36 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. [www.dexus.com](http://www.dexus.com)

Dexus Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for Dexus (ASX: DXS)  
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## Appendix 3C

### Notification of buy-back

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

*\*Denotes minimum information required for first lodgement of this form, with exceptions provided in specific notes for certain questions. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.*

#### Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	<p><b>*Name of entity</b></p> <p>We (the entity named above) provide the following information about our buy-back</p>	Dexus comprising the stapled securities of Dexus Diversified Trust (DDF), Dexus Office Trust (DOT), Dexus Industrial Trust (DIT), and Dexus Operations Trust (DXO)
1.2	<p><b>*Registration type and number</b></p> <p><i>Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).</i></p>	60 575 572 573 (DDF) 45 098 862 531 (DOT) 27 957 640 288 (DIT) 69 645 176 383 (DXO)
1.3	<b>*ASX issuer code</b>	DXS
1.4	<p><b>*The announcement is</b></p> <p><i>Select whichever is applicable.</i></p>	<input type="checkbox"/> New announcement <input type="checkbox"/> Update/amendment to previous announcement <input type="checkbox"/> Cancellation of previous announcement <input type="checkbox"/> Daily buy-back notification <i>Not applicable for selective buy-backs (complete Part 4)</i> <input checked="" type="checkbox"/> Final buy-back notification <i>(complete Part 5)</i>
1.4b	<p><b>*Reason for update</b></p> <p><i>Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement".</i></p>	
1.4c	<p><b>*Date of initial notification of buy-back</b></p> <p><i>Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement" or "Cancellation of previous announcement".</i></p>	
1.4d	<p><b>*Date of previous announcement to this update</b></p> <p><i>Answer this question if your response to Q 1.4 is "Update/amendment to previous announcement".</i></p>	
1.4e	<p><b>*Reason for cancellation</b></p> <p><i>Answer this question if your response to Q 1.4 is "Cancellation of previous announcement".</i></p>	
1.4f	<p><b>*Date of previous announcement to this cancellation</b></p> <p><i>Answer this question if your response to Q 1.4 is "Cancellation of previous announcement".</i></p>	
1.5	<b>*Date of this announcement</b>	1 July 2021

1.6	*Class of +securities the subject of the buy-back: <i>Note: only one type of buy-back for one class of security can be advised in this notification. If a buy-back extends to more than one class of security, a separate notification is required for each class.</i>	ASX Security Code: DXS Security Description: Fully paid stapled securities
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## Part 2 –Type of buy-back

Question No.	Question	Answer
2.1	*The type of buy-back is <i>Note this form is not required for minimum holding buy-backs (i.e. buy-backs of unmarketable parcels). The only notification required to ASX for a minimum holding buy-back is the lodgement of an Appendix 3H within 5 business days of the completion of the minimum holding buy-back notifying ASX of the cancellation of the securities bought back in accordance with listing rule 3.8A.</i>	<input type="checkbox"/> Employee share scheme buy-back <input checked="" type="checkbox"/> On-market buy-back <input type="checkbox"/> Equal access scheme buy-back <input type="checkbox"/> Selective buy-back <input type="checkbox"/> Other buy-back <i>Select one item.</i> <i>Note: "Other buy-back" does not include a minimum holding buy-back. The section "Other buy-back" will generally only be applicable to an entity established outside Australia.</i>
2.2	Please describe the type of buy-back <i>Answer this question if your response to Q 2.1 is "Other buy-back".</i>	

## Part 5 – Final buy-back notification

Answer the questions in this part if you are giving a final buy-back notification under listing rule 3.8A.

For on-market buy-backs, a final buy-back notification must be submitted at least half an hour before the commencement of trading on the business day after the company buys back the maximum number of securities that it wanted or the company decides it will stop buying back securities.

For equal access buy-back schemes, a final buy-back notification must be submitted no later than five business days after the buy-back offer closing date.

For employee share scheme buybacks, selective buy-backs and other buy-backs, a final buy-back notification must be submitted by no later than five business days after the completion of the buy-back.

5.1	*Total number of +securities bought back	21,292,419
5.2	*Total consideration paid or payable for the +securities	\$197,833,889.09
5.3	*Highest price paid <i>Answer this question if your response to Q 2.1 is "On-market buy-back".</i>	\$11.70
5.4	*Date highest price was paid <i>Answer this question if your response to Q 2.1 is "On-market buy-back".</i>	13 December 2019
5.5	*Lowest price paid <i>Answer this question if your response to Q 2.1 is "On-market buy-back".</i>	\$8.42
5.6	*Date lowest price was paid <i>Answer this question if your response to Q 2.1 is "On-market buy-back".</i>	9 February 2021

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