

Appendix 3D

Changes relating to buy-back (*except minimum holding buy-back*)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

| Name of entity | ABN/ARSN |
|---|--|
| Dexus, comprising the stapled securities of: Dexus Diversified Trust (DDF) Dexus Office Trust (DOT) Dexus Industrial Trust (DIT) Dexus Operations Trust (DXO) | 60 575 572 573 (DDF) 45 098 862 531 (DOT) 27 957 640 288 (DIT) 69 645 176 383 (DXO) |

We (the entity) give ASX the following information.

| | |
|---|-------------------------------------|
| 1 Date that an Appendix 3C or the last Appendix 3D was given to ASX | 23 October 2019 and 7 November 2019 |
|---|-------------------------------------|

Information about the change

Complete each item for which there has been a change and items 9 and 10.

| | Column 1 (Details announced to market in Appendix 3C or last Appendix 3D) | Column 2 (Details of change to buy-back proposals) |
|--|---|--|
| On-market buy-back | | |
| 2 Name of broker who will act on the company's behalf | Macquarie Securities (Australia) Limited (ABN 58 002 832 126) | No change. |
| 3 Deleted 30/9/2001. | | |
| 4 If the company/trust intends to buy back a maximum number of shares/units – that number <small>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.</small> | Dexus will undertake an on market buy-back of up to 54,842,883 stapled securities (which equates to approximately 5% of stapled securities currently on issue). | No change. |

⁺ See chapter 19 for defined terms.

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| | | | |
|---------------|---|---|--|
| 5 | If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back | 49,187,381 (as announced on 17 March 2020 in Appendix 3E). | No change. |
| 6 | If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention | Dexus intends to complete the on market buy-back within 12 months. | The buy-back period during which Dexus intends to complete the on market buy-back be extended for a period of 12 months commencing on 23 October 2020. |
| 7 | If the company/trust intends to buy back shares/units if conditions are met – those conditions | There are no conditions. | No change. |
| All buy-backs | | | |
| 8 | Any other change | N/A | No change. |
| 9 | Reason for change | Extension of on market buy-back period to maintain flexibility in relation to capital management options. | |

[†] See chapter 19 for defined terms.

10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

None.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company secretary)

Date: 13 October 2020

Print name:

Brett Cameron

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⁺ See chapter 19 for defined terms.