

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Dexus comprising the stapled securities of Dexus Diversified Trust (DDF) Dexus Office Trust (DOT) Dexus Industrial Trust (DIT) Dexus Operations Trust (DXO)
ABN	60 575 572 573 (DDF) 45 098 862 531 (DOT) 27 957 640 288 (DIT) 69 645 176 383 (DXO)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Darren Joseph Steinberg
Date of last notice	25 August 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Performance Rights granted under the 2020 Short Term Incentive (STI) Rights Plan and the 2020 Long Term Incentive (LTI) Rights Plan.
Date of change	17 December 2020

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Performance Rights granted under the 2019 STI Rights Plans giving the right to 18,551 securities</p> <p>Performance Rights granted under the 2019 and previous LTI Rights Plans giving the right to 519,494 securities</p> <p>990,998 securities</p>
<p>Class</p>	<p>Ordinary</p>
<p>Number acquired</p>	<p>278,301 Performance Rights comprised of: 29,540 Rights granted under the 2020 STI Rights Plan and 248,761 Rights granted under the 2020 LTI Rights Plan.</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>No cash consideration. \$2,684,992 cash equivalent (using the volume weighted average price of Securities ten trading days either side of 1 July 2020 of \$9.6478)</p>
<p>No. of securities held after change</p>	<p>Performance Rights granted under the 2020 and previous STI Rights Plans giving the right to 48,091 securities</p> <p>Performance Rights granted under the 2020 and previous LTI Rights Plans giving the right to 768,255 securities</p> <p>990,998 securities</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Grant of Performance Rights under the 2020 Short-Term Incentive (STI) Rights Plan and the 2020 Long-Term Incentive (LTI) Rights Plan.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.