

# Dexus (ASX: DXS)

## ASX release



12 November 2019

### Settlement of first tranche of 201 Elizabeth Street Sydney

Dexus announces that it has settled on the sale of its initial 25% interest in 201 Elizabeth Street, Sydney.

Details relating to the transaction were previously announced to the Australian Securities Exchange (ASX) on 9 August 2019.

Dexus has secured circa \$34 million (pre-tax) of FY20 trading profits through the sale of this tranche.

As previously announced, Dexus has also entered into a put and call option to sell its remaining 25% interest in late 2020. The sale is expected to contribute a further circa \$34 million in pre-tax trading profits in FY21 in the event either option is exercised.

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### About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$31.8 billion. We believe that the strength and quality of our relationships is central to our success, and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$15.5 billion of office and industrial properties. We manage a further \$16.2 billion of office, retail, industrial and healthcare properties for third party clients. The group's circa \$8.7 billion development and concept pipeline provide the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 26,000 investors from 20 countries. With 35 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. [www.dexus.com](http://www.dexus.com)

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