

Dexus (ASX: DXS)

ASX release



21 March 2018

Settlement of 11 Waymouth Street, Adelaide

Dexus today announced that it has settled on the sale of 11 Waymouth Street, Adelaide.

The property was owned by the Dexus Office Partnership, in which Dexus holds a 50% interest.

Details relating to the transaction were previously announced to the Australian Securities Exchange (ASX) on 22 December 2017.

Dexus will use proceeds from the sale to reduce existing debt facilities.

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About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$26.5 billion. We believe that the strength and quality of our relationships will always be central to our success, and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$13.1 billion of office and industrial properties. We manage a further \$13.4 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$4.1 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.8 million square metres of office workspace across 55 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 28,000 investors from 20 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. www.dexus.com

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