

# Dexus (ASX: DXS)

## ASX release



21 December 2018

### New investor secured for existing Dexus Industrial Partnership

Dexus today announced that it has secured global investment manager M&G Real Estate as a new investor on its funds management platform, purchasing Future Fund's 50% interest in the Dexus Industrial Partnership ("Partnership").

M&G Real Estate has £31.7 billion of assets under management and nine offices across Europe and Asia.

The Partnership was established in June 2014 and seeded with a prime industrial development opportunity in Quarrywest, Greystanes. Since its establishment, Dexus has delivered a return in excess of the Partnership's target.

Executive General Manager, Funds Management for Dexus, Deborah Coakley said: "We are delighted to welcome M&G Real Estate onto our funds management platform and look forward to facilitating their industrial property growth mandate, while continuing the Partnership's strong performance since inception."

The Partnership has benefited from Dexus's integrated model of investment and development management, which has enabled it to grow through acquisition and development.

Dexus was assisted by JLL in the introduction of M&G Real Estate.

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### About Dexus

Dexus is one of Australia's leading real estate groups, proudly managing a high quality Australian property portfolio valued at \$27.2 billion. We believe that the strength and quality of our relationships is central to our success, and are deeply committed to working with our customers to provide spaces that engage and inspire. We invest only in Australia, and directly own \$12.9 billion of office and industrial properties. We manage a further \$14.3 billion of office, retail, industrial and healthcare properties for third party clients. The group's \$4.2 billion development pipeline provides the opportunity to grow both portfolios and enhance future returns. With 1.7 million square metres of office workspace across 53 properties, we are Australia's preferred office partner. Dexus is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange (trading code: DXS) and is supported by 27,000 investors from 20 countries. With more than 30 years of expertise in property investment, development and asset management, we have a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for investors. [www.dexus.com](http://www.dexus.com)

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