

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Dexus comprising the stapled securities of Dexus Diversified Trust (DDF) Dexus Office Trust (DOT) Dexus Industrial Trust (DIT) Dexus Operations Trust (DXO)</b>
<b>ABN</b>	<b>60 575 572 573 (DDF) 45 098 862 531 (DOT) 27 957 640 288 (DIT) 69 645 176 383 (DXO)</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Darren Joseph Steinberg
<b>Date of last notice</b>	1 December 2017

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Vesting of Performance Rights granted under the Short Term Incentive (STI) Rights Plan and the Long Term Incentive (LTI) Rights Plan.
<b>Date of change</b>	14 August 2018
<b>No. of securities held prior to change</b>	Performance Rights granted under the 2017 and previous STI Rights Plan giving the right to 64,600 securities Performance Rights granted under the 2017 and previous LTI Rights Plans giving the right to 700,133 securities 454,836 securities

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+ See chapter 19 for defined terms.

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<b>Class</b>	Ordinary
<b>Number acquired</b>	244,664 securities comprised of: 97,977 securities (vesting of Performance Rights granted under tranche #2 of the 2014 LTI Rights Plan), 101,689 securities (vesting of Performance Rights granted under tranche #1 of the 2015 LTI Rights Plan), 19,488 securities (vesting of Performance Rights granted under tranche #2 of the 2016 STI Rights Plan), 1,854 securities (being securities with a value equal to the distributions paid on 19,488 securities during the life of tranche #2 of the 2016 STI Rights Plan), 22,556 securities (vesting of Performance Rights granted under tranche #1 of the 2017 STI Rights Plan), 1,100 securities (being securities with a value equal to the distributions paid on 22,556 securities during the life of tranche #1 of the 2017 STI Rights Plan).
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	No cash consideration \$2,390,367 cash equivalent (using the closing price of \$9.77 per security as at 2 July 2018)
<b>No. of securities held after change</b>	Performance Rights granted under the 2017 STI Rights Plan giving the right to 22,556 securities Performance Rights granted under the 2017 and previous LTI Rights Plans giving the right to 495,473 securities 699,500 securities
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of Performance Rights under tranche #2 of the 2014 LTI Rights Plan, tranche #1 of the 2015 LTI Rights Plan, tranche #2 of the 2016 STI Rights Plan and tranche #1 of the 2017 STI Rights Plan.

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	N/A
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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