

DEXUS Property Group (ASX: DXS)

ASX release

7 September 2016

Settlement of 108 North Terrace, Adelaide

DEXUS Property Group (DEXUS) today announced that the DEXUS Office Partnership, in which DEXUS has a 50% interest, has settled on the \$86.5 million¹ sale of 108 North Terrace, Adelaide.

The transaction was previously announced to the Australian Securities Exchange on 8 August 2016.

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About DEXUS

DEXUS Property Group is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With \$22.2 billion of assets under management, the Group also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. The Group manages an office portfolio of 1.8 million square metres located predominantly across Sydney, Melbourne, Brisbane and Perth and is the largest owner of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 31,000 investors from 20 countries. With more than 30 years of expertise in property investment, development and asset management, the Group has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for its investors. www.dexus.com

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DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

¹ Gross sale proceeds are before settlement adjustments and transaction costs and are for the Partnership's 100% interest in the property, of which DEXUS has a 50% interest.