

DEXUS Property Group (ASX: DXS)

ASX release

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Changes to the Executive General Management team

DEXUS Property Group (DEXUS) today announced that Craig Mitchell will pass his role as Chief Financial Officer (CFO) on to Alison Harrop in order to expand his duties as Chief Operating Officer (COO) of the Group.

Alison Harrop has been DEXUS's Deputy CFO since January 2015 and has also been a member of the Group Management Committee having responsibility for the overall finance function including taxation, treasury, management accounting, corporate accounting and planning and analysis.

Alison's roles prior to joining DEXUS include General Manager, Group Finance at Westpac and Chief Financial Officer at Australia Post. Alison has also previously held various senior accounting and finance roles in the financial services industry with Macquarie Group, Credit Suisse and Deutsche Bank.

Craig is assuming additional responsibility for improving the performance of DEXUS's balance sheet assets and he will continue to lead the third party funds management business, the retail property portfolio and the technology function in his role as Executive Director and Chief Operating Officer. DEXUS's third party funds business has grown by more than 60% over the past three years to \$9.6 billion, and the retail portfolio has expanded by nearly \$1 billion over the same period.

In addition to the above changes, DEXUS's Development and Trading team will begin reporting directly to Ross Du Vernet, Executive General Manager, Strategy, Transactions & Research.

DEXUS CEO, Darren Steinberg said: "I am pleased to announce Alison's appointment as Chief Financial Officer. Alison's appointment reflects our commitment to succession planning. Craig's role as Chief Operating Officer has expanded in line with the significant growth of our third party funds business as well as our increased focus on driving portfolio performance."

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About DEXUS

DEXUS Property Group is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With \$19.1 billion of assets under management, the Group also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. The Group manages an office portfolio of 1.7 million square metres located predominantly across Sydney, Melbourne, Brisbane and Perth and is the largest owner of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 32,000 investors from 21 countries. With 30 years of expertise in property investment, development and asset management, the Group has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for its investors. www.dexus.com

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