

DEXUS Property Group (ASX: DXS)

ASX release

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

11 June 2015

DEXUS announces successful completion of Security Purchase Plan

DEXUS Funds Management Limited (“DXFM”), as responsible entity for DEXUS Property Group (“DEXUS”), is pleased to advise the successful completion of the Security Purchase Plan Offer (“SPP”) announced on 21 April 2015.

The SPP provided Eligible Security holders in Australia and New Zealand with an opportunity to acquire up to \$15,000 of DEXUS securities and follows the completion of the \$400 million institutional placement (“Placement”) on 22 April 2015.

The SPP closed oversubscribed, with approximately \$80 million of applications received. Under the SPP DXFM has discretion to raise the \$50 million cap. To enable the full amount of valid applications received to be satisfied, DXFM has decided to increase the cap, with the additional funds to be used to repay debt.

In accordance with the SPP, new securities (“New Securities”) will be issued at \$7.32 per security. This is the same price as was paid by institutional investors for their DEXUS securities under the Placement.

The New Securities will be issued on Thursday 18 June 2015, with allotment on Friday 19 June 2015. Holding statements will be sent to Security holders on Tuesday 23 June 2015.

The New Securities will rank equally with existing DEXUS stapled securities and will have full entitlement to the distribution for the six months ending 30 June 2015.

For further information please contact:

Investor relations

David Yates
T: +61 2 9017 1424
M: +61 418 861 047
E: david.yates@dexus.com

Media relations

Louise Murray
T: +61 2 9017 1446
M: +61 403 260 754
E: louise.murray@dexus.com

Important notice

These materials do not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States. The securities to be offered and sold under the SPP Offer have not been, and will not be, registered under the United States Securities Act of 1933 (the “U.S. Securities Act”) or the securities laws of any state or other jurisdiction of the United States, and therefore will only be offered and sold to eligible security holders in Australia and New Zealand in “offshore transactions” (as defined in Rule 902(h) under the U.S. Securities Act) in reliance on Regulation S under the U.S. Securities Act.

About DEXUS

DEXUS Property Group is one of Australia’s leading real estate groups, investing directly in high quality Australian office and industrial properties. With \$18.5 billion of assets under management, the Group also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. The Group manages an office portfolio of 1.6 million square metres located predominantly across Sydney, Melbourne, Brisbane and Perth and is the largest owner of office buildings in the Sydney CBD, Australia’s largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code ‘DXS’ and is supported by more than 32,000 investors from 19 countries. With 30 years of expertise in property investment, development and asset management, the Group has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for its investors. www.dexus.com

Download the DEXUS IR app to your preferred mobile device to gain instant access to the latest stock price, ASX Announcements, presentations, reports, webcasts and more.



DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)