

DEXUS Property Group (ASX: DXS)

ASX release

17 December 2015

DEXUS Property Group (ASX: DXS) distribution details for the six months to 31 December 2015

DEXUS Property Group today announced details relating to its distribution for the six months ending 31 December 2015.

The distribution amount for the six months ending 31 December 2015 is 23.05 cents per stapled security, a 17.1% increase compared to the previous corresponding period. This increase is primarily driven by all the trading profits for FY16 being recognised in the six months ending 31 December 2015.

As previously advised¹ DEXUS's FY16 guidance² is for 5.5-6.0% growth in FFO per security, with distributions to be paid in line with free cash flow, which is expected to deliver distribution per security growth of 5.5-6.0% for the 12 months ending 30 June 2016.

The payment will be made in accordance with the following timetable:

Ex-distribution date:	Tuesday, 29 December 2015
Record date:	Thursday, 31 December 2015
Payment date and dispatch of distribution statements:	Monday, 29 February 2016

DEXUS confirms that its distribution reinvestment plan (DRP) remains suspended and will not be in operation for the distribution payment for the six months ending 31 December 2015. DEXUS will advise any changes to its DRP to the Australian Securities Exchange (ASX) and security holders at the appropriate time.

DEXUS will release its 2016 half year results announcement on Wednesday, 17 February 2016.

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About DEXUS

DEXUS Property Group is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With \$19.6 billion of assets under management, the Group also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. The Group manages an office portfolio of 1.7 million square metres located predominantly across Sydney, Melbourne, Brisbane and Perth and is the largest owner of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 32,000 investors from 21 countries. With 30 years of expertise in property investment, development and asset management, the Group has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for its investors. www.dexus.com

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DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

¹ Refer to DEXUS's September 2015 quarter portfolio update released to the ASX on 22 October 2015.

² Excluding the Investa Office Fund (IOF) Proposal.