DEXUS Property Group (ASX: DXS)

ASX release

1 April 2014

New tenant secured at 480 Queen Street, Brisbane

DEXUS Property Group (DEXUS) and DEXUS Wholesale Property Fund (DWPF) today announced that a lease has been secured with international law firm, Allens, across approximately 4,000 square metres at its development at 480 Queen Street, Brisbane.

Kevin George, Executive General Manager, Office & Industrial said: "We are pleased to welcome Allens to one of DEXUS's premium properties and extend our relationship with the firm in Brisbane. We are confident that this well-located premium building will continue to attract more high calibre tenants."

Allens will occupy levels 24-26 in the sky-rise section of the 31 level building. Joining other corporate tenants, BHP Billiton, Herbert Smith Freehills and The Executive Centre, the building is now 50% committed, well ahead of the targeted completion date of February 2016.

480 Queen Street is a strategic investment jointly owned by DEXUS and DWPF located in Brisbane's 'Golden Triangle' office precinct and is being developed by Grocon on a fund-through basis. The building will be one of the few premium office towers in the Brisbane CBD, offering the largest floor plates in the market and is targeting a 6 Star Green Star and 5 star NABERS energy rating.

For further information please contact:

Investor relations Media relations

David Yates T: +61 2 9017 1424 Louise Murray T: +61 2 9017 1446 M: +61 418 861 047 M:+61 403 260 754

About DEXUS

DEXUS Property Group (DEXUS) is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With \$17.3 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS manages an office portfolio of 1.4 million square metres across Sydney, Melbourne, Brisbane and Perth and is the largest institutional owner of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 30,000 investors from 22 countries. With nearly 30 years of expertise in property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors. www.dexus.com

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