

DEXUS Property Group (ASX: DXS)

ASX release

19 December 2014

DEXUS Property Group (ASX: DXS) distribution details for the six months to 31 December 2014

DEXUS Property Group today announced details relating to its distribution for the six months ending 31 December 2014.

The distribution amount for the six months ending 31 December 2014 is 19.68 cents per stapled security, a 6.8% increase compared to the previous corresponding period.

DEXUS confirms that its distribution reinvestment plan (DRP) remains suspended and will not be in operation for the distribution payment for the six months ending 31 December 2014. DEXUS will advise any changes to its DRP to the Australian Securities Exchange (ASX) and security holders at the appropriate time.

The payment will be made in accordance with the following timetable:

Ex-distribution date:	Monday, 29 December 2014
Record date:	Wednesday, 31 December 2014
Payment date and dispatch of statements:	Friday, 27 February 2015

For the year ending 30 June 2015, DEXUS is targeting to payout a distribution in line with free cashflow of 40.74 cents per security, reflecting 8.5% growth from the year ended 30 June 2014. This target is consistent with previous guidance¹ and is calculated based on the number of securities following completion of the one-for-six security consolidation that was announced to the market on 14 November 2014.

DEXUS will release its 2015 half year results announcement on Wednesday, 18 February 2015.

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About DEXUS

DEXUS Property Group is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With \$18.0 billion of assets under management, the Group also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. The Group manages an office portfolio of 1.7 million square metres located predominantly across Sydney, Melbourne, Brisbane and Perth and is the largest owner of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 32,000 investors from 20 countries. With 30 years of expertise in property investment, development and asset management, the Group has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns for its investors.
www.dexus.com

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DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

¹ See footnote 1 on page 4 of the announcement made to ASX on 29 October 2014 titled "2014 Annual General Meeting" which sets out the assumptions for the guidance given.