Appendix 3A.1 - Notification of dividend / distribution

Important Information

Information and documents given to ASX become ASX's property and may be made public.

Please note that two corporate actions on the same security may not run with different record dates if the timetables result in overlapping (but not identical) ex-periods. It is permissible to run different corporate actions with the same record date except in the case of reorganisations - consolidations/splits which cannot run at the same time as any other corporate action for that entity

Part 1 - Entity and announcement details

1.1 Name of +Entity

DEXUS PROPERTY GROUP

1.2 Registered Number Type

ABN

1.3 ASX issuer code

DXS

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday December 19, 2014

1.6 ASX +Security Code

DXS

ASX +Security Description

UNITS FULLY PAID STAPLED

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 Dividend/distribution period (frequency)

Six Monthly

Registration Number

24060920783

^{*}Denotes minimum information required for first lodgement of this form.

^{**}Denotes information that must be provided before or on +business day 0 of the relevant Appendix 6A or Appendix 7A timetable. The balance of the information, where applicable, must be provided as soon as reasonably practicable by the entity.

2A.3 Dividend/distribution relates to period ending

Wednesday December 31, 2014

2A.4 +Record Date

Wednesday December 31, 2014

2A.5 Ex Date

Monday December 29, 2014

2A.6 Payment Date

Friday February 27, 2015

2A.7 Is the payment of dividend/distribution conditional?

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution amount per +security (in primary currency)

AUD 0.19680000

Estimated or Actual?

Estimated

2A.10 Whether mandatory or via an optional plan or facility, will or can the dividend/distribution be paid in a currency other than the primary currency?

No

2A.11 Does the +entity have

no plan

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

Yes

3A.1a(i) Date that actual ordinary amount will be announced

Wednesday February 18, 2015

3A.1b Ordinary Dividend/distribution amount per security

AUD

3A.2 Is the ordinary dividend/distribution franked?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD 0.19680000

Estimated or Actual?

Actual

3A.3 Percentage of ordinary dividend/distribution that is franked

3A.4 Ordinary dividend/distribution franked amount per security

AUD

3A.6 Ordinary dividend unfranked amount per security

AUD

3A.7 Ordinary dividend/distribution conduit foreign income amount per security **AUD**

3A.5 Percentage amount of dividend which is unfranked

%

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

Information will be available at www.dexus.com/dxs/tax on or before Friday 20 February 2015.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

For FY15, DEXUS is targeting to payout a distribution in line with free cashflow of 40.74 cents per security, reflecting 8.5% growth from FY14. This target is consistent with previous guidance (See footnote 1 on pg 4 of the 29 October 2014 ASX announcement titled 2014 Annual General Meeting which sets out the assumptions for the guidance) and is calculated based on the number of securities following completion of the 1-for-6 security consolidation announced on 14 November 2014.