

DEXUS Property Group (ASX: DXS)

ASX release

19 November 2013

Response to GPT Group's offer for CPA

DEXUS Property Group (DEXUS) refers to the ASX announcement on 19 November 2013 released by GPT Group (GPT) in relation to its offer to acquire 100% of the issued units in Commonwealth Property Office Fund (CPA).

DEXUS and Canada Pension Plan Investment Board (CPPIB) (the Consortium¹) notes GPT's conditional cash and scrip offer.

The Consortium is currently undertaking due diligence and makes no further comment at this time.

For further information please contact:

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About DEXUS

DEXUS Property Group (DEXUS) is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With over \$13 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS manages an office portfolio of over 900,000 square metres across Sydney, Melbourne, Brisbane and Perth and is one of the largest institutional owners of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 19,000 investors from 15 countries. With over 25 years of experience in commercial property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors. www.dexus.com

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DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

¹ As referred to in DEXUS's ASX releases on 11 October 2013 and 11 November 2013.