DEXUS Property Group (ASX: DXS)

ASX release

25 July 2013

Acquisition of investment in Commonwealth Property Office Fund

DEXUS Property Group (DXS) today announced that it had acquired, by way of a forward contract, a 14.9% interest in Commonwealth Property Office Fund (CPA).

The agreement provides DEXUS with the ability to acquire the underlying CPA units at a price of \$1.1334 per unit, representing a 1.5% discount to CPA's last stated NTA of \$1.15 (at 31 December 2012).

This investment is expected to be accretive to earnings.

The CPA portfolio comprises \$3.7 billion of prime-grade office properties which is consistent with DEXUS's investment in high quality Australian office properties.

A substantial holder notice has been lodged with the ASX separately.

For further information please contact:

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About DEXUS

DEXUS Property Group (DEXUS) is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With a total of \$13 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS manages an office portfolio of over 900,000 square metres across Sydney, Melbourne, Brisbane and Perth and is one of the largest institutional owners of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 18,000 investors from 15 countries. With over 25 years of experience in commercial property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors, www,dexus,com

Download the DEXUS IR app to your preferred mobile device to gain instant access to the latest stock price, ASX Announcements, presentations, reports, webcasts and more.



DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

