

DEXUS Property Group (ASX: DXS)

ASX release

1 August 2013

Response to ASX announcement made by Commonwealth Managed Investments Limited

DEXUS Funds Management Limited (DXFM) as Responsible Entity of DEXUS Property Group refers to the ASX announcement released by Commonwealth Managed Investments Limited (CMIL), the Responsible Entity of Commonwealth Property Office Fund (CPA) on Thursday 1 August 2013.

In correspondence to DXFM, CMIL has requested further information in relation to the collar, mentioned in DXFM's Form 603, lodged with the ASX on 25 July 2013. DXFM believes it is under no legal obligation to disclose the terms of the collar.

DXFM believes it has complied with relevant legal requirements and adhered to its disclosure obligations.

King & Wood Mallesons is engaged by DXFM as legal adviser in relation to its investment in CPA.

For further information please contact:

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About DEXUS

DEXUS Property Group (DEXUS) is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With a total of \$13 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS manages an office portfolio of 900,000 square metres across Sydney, Melbourne, Brisbane and Perth and is one of the largest institutional owners of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 18,000 investors from 15 countries. With over 25 years of experience in commercial property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors. www.dexus.com

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DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)