DEXUS Property Group (ASX:DXS)
ASX release

18 April 2013

Settlement on sale of remaining US industrial property

DEXUS Property Group (DEXUS) today announced that it has settled on the sale of its remaining US industrial property located at 3550 Tyburn Street & 3332-3424 North San Fernando Road, Los Angeles (known as "Glendale").

The settlement means that the Group no longer holds any properties in the US.

Details relating to the sale were previously announced to the Australian Securities Exchange on 2 April 2013.

The wind down of the US office is proceeding as planned with closure expected later this month.

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About DEXUS
DEXUS Property Group (DEXUS) is one of Australia's leading real estate groups, investing directly in high quality Australian office and industrial properties. With a total of $13 billion of assets under management, DEXUS also actively manages office, industrial and retail properties located in key Australian markets on behalf of third party capital partners. DEXUS has an office portfolio of over 900,000 square metres across Sydney, Melbourne, Brisbane and Perth and is the largest institutional owner of office buildings in the Sydney CBD, Australia's largest office market. DEXUS is a Top 50 entity by market capitalisation listed on the Australian Securities Exchange under the stock market trading code 'DXS' and is supported by more than 18,000 investors from 15 countries. With over 25 years of experience in commercial property investment, development and asset management, DEXUS has a proven track record in capital and risk management, providing service excellence to tenants and delivering superior risk-adjusted returns to investors. **www.dexus.com**

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)