21 November 2012

Executive appointment

DEXUS Property Group today announced the appointment of Kevin George to the position of Executive General Manager, Office and Industrial. Kevin will be a member of the Group Management Committee which determines investment decisions and drives key operational and cultural priorities for the Group. The role will report directly to the Chief Executive Officer, Darren Steinberg.

DEXUS CEO, Darren Steinberg said: "We are very pleased to welcome Kevin to the senior executive team at an exciting time for the Group. Kevin's role will draw on his extensive property experience and complement the breadth and depth of property skills of the strong team we have in office and industrial."

"We are focused on being the leading owner and manager of Australian office property and on retaining our leading position in Australian industrial. We will demonstrate this through leadership in leasing, tenant relationships and deal flow and having the most efficient and profitable operation. Kevin will lead and work with the office and industrial team in achieving this key part of our strategy."

Kevin George

Prior to this appointment, Kevin was Head of Leasing, Australia at Jones Lang LaSalle and has had an extensive career spanning over 26 years with the company. In this role, Kevin was responsible for setting and implementing plans focused on sustainable growth in revenues and margins, whilst driving best practice initiatives globally, as well as domestically across a team of 60 professionals in Australia.

Kevin has an extensive knowledge of the Australian office markets and has demonstrated successive years of record revenue and margin results for Jones Lang LaSalle, playing a key role in the leasing of significant Australian development projects. Some of Kevin's most significant achievements have included acting for Lend Lease in securing the single largest office pre-commitment deal in Australia with ANZ Bank for an 83,500 sqm development at Docklands in Melbourne and his involvement in the Barangaroo development in Sydney where 120,000 sqm of tenant pre-commitments have recently been announced.

Kevin has a Bachelor of Commerce (Property major) from Curtin University (WA), is a licensed real estate agent in Victoria and NSW and is a Fellow of the Australian Property Institute.

Kevin will commence at DEXUS prior to Christmas 2012.

For further information please contact:

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About DEXUS

DEXUS's vision is to be globally recognised as the leading real estate company in Australia, with market leadership in office. With \$13 billion of assets under management, DEXUS invests in high quality Australian office and industrial properties and, on behalf of third party clients, is a leading manager and developer of industrial properties and shopping centres in key markets. The Group's stock market trading code is DXS and more than 18,000 investors from 15 countries invest in the Group. At DEXUS we pride ourselves on the quality of our properties and people, delivering world-class, sustainable workspaces and service excellence to our tenants and delivering enhanced returns to our investors. DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability. www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

