

DEXUS Property Group – ASX release

31 October 2011

DEXUS Property Group (ASX: DXS) 2011 Annual General Meeting results

DEXUS Property Group (DXS) advises that the resolutions considered today at DEXUS Property Group's Annual General Meeting were passed by the required majority by poll. Details of the resolutions are outlined below.

	Proxy votes	Votes cast	% of votes cast
Resolution 1.1: The continuing appointment of Elizabeth Alexander as a Director be ratified			
For	3,302,832,703	3,322,093,234	99.57%
Against	14,371,589	14,372,881	0.43%
Abstain	707,563	720,118	
Discretionary	13,126,169		
Resolution 1.2: The continuing appointment of Barry Brownjohn as a Director be ratified			
For	3,302,967,870	3,322,350,737	99.58%
Against	13,982,516	13,982,516	0.42%
Abstain	840,425	852,980	
Discretionary	13,247,213		
Resolution 1.3: The initial appointment of Tonianne Dwyer as a Director be ratified			
For	3,310,893,019	3,330,290,271	99.82%
Against	6,021,206	6,030,544	0.18%
Abstain	865,418	865,418	
Discretionary	13,258,381		
Resolution 2: The Remuneration Report for the financial year ended 30 June 2011 be adopted			
For	2,379,647,786	2,393,534,948	71.80%
Against	935,124,500	940,098,487	28.20% ¹
Abstain	3,552,490	3,552,490	
Discretionary	12,712,940		

1. Consistent with our Corporate Governance Framework, the Board has determined that DEXUS Property Group will be subject to the remuneration report 'two strike' rule under the Corporations Act even though it is a group of managed investment schemes, not a company. As more than 25% of investors voted against Resolution 2, one 'strike' has now been recorded.

	Proxy votes	Votes cast	% of votes cast
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Resolution 3: Special resolution - Approval of miscellaneous amendments to the Constitutions

For	3,305,982,265	3,325,590,163	99.78%
Against	7,369,997	7,369,997	0.22%
Abstain	4,192,697	4,213,298	
Discretionary	13,493,065		

Resolution 4.1: Approval of the Capital Reallocation Proposal

For	3,276,689,739	3,296,151,464	98.82%
Against	39,255,944	39,281,196	1.18%
Abstain	1,721,849	1,734,404	
Discretionary	13,359,098		

Resolution 4.2: Special resolutions - Approval of the amendments to the Constitutions for the Capital Reallocation Proposal

For	3,276,688,666	3,296,215,890	98.84%
Against	38,689,690	38,719,942	1.16%
Abstain	2,218,677	2,231,232	
Discretionary	13,429,597		

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About DEXUS

DEXUS is one of Australia's leading property groups specialising in world-class office, industrial and retail properties with total assets under management of \$13.7bn. In Australia, DEXUS is the market leader in office and industrial and, on behalf of third party clients, a leading manager and developer of shopping centres. DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability. www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

