# **DEXUS Property Group - Media release**

## 14 February 2011

### DEXUS Property Group (ASX: DXS) hires new Head of Capital

DEXUS today announced the appointment of Penny Ransom as the new Head of Capital.

Reporting to Craig Mitchell, Chief Financial Officer, Penny will have responsibility for managing DEXUS's existing third party mandate relationships and growing the Group's third party funds management platform.

Chief Financial Officer, Craig Mitchell said: "Penny brings a wealth of experience, a great track record and deep institutional relationships to her new role at DEXUS. Penny's role will be key to overseeing the significant expansion of our fund management activities and positions DEXUS to further leverage the expected increase in wholesale demand for direct property."

Penny joins DEXUS following three years in London as Head of Equity Raising & Investor Relations, UK/Europe at Lend Lease. Penny brings more than 17 years of property experience and has previously held roles responsible for valuations, capital transactions, investment management and business development in both Australia and overseas.

Penny will join DEXUS in early March 2011.

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#### **About DEXUS**

DEXUS is one of Australia's leading property groups specialising in owning, managing and developing superior quality office, industrial and retail properties, with total assets under management of more than \$13 billion.

In Australia, DEXUS is the number 1 owner/manager of office, a market leader in industrial and, on behalf of third party clients, a leading manager and developer of shopping centres. DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability. www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

