7 December 2011

DEXUS Property Group (ASX: DXS) Implementation of capital reallocation

DEXUS Property Group announces it will implement the capital reallocation proposal approved by security holders at the 2011 Annual General Meeting held on 31 October 2011.

DEXUS confirms it remains satisfied that the proposal is in the best interests of security holders. In addition, the class ruling described in the Notice of Annual General Meeting has been issued. Please note, security holders will not receive a payment as a result of implementing the capital reallocation proposal.

The details for the implementation of the capital reallocation proposal are as follows:

Ex-date: Record date: Dispatch a letter to security holders: 13 December 2011 19 December 2011 21 December 2011

For further detail concerning the capital reallocation proposal, security holders should refer to the Notice of Annual General Meeting and final class ruling, both of which can be accessed at www.dexus.com/dxs

For further information contact:

Media Relations Emma Parry	T: (02) 9017 1133 M: 0421 000 329 E: emma.parry@dexus.com	Investor Relations Daniel Rubinstein	T: (02) 9017 1336 M: 0466 016 725 E: daniel.rubinstein@dexus.com
Ben Leeson	T: (02) 9017 1343 M: 0403 260 754 E: ben.leeson@dexus.com	David Brewin	T: (02) 9017 1256 M: 0411 162 457 E: david.brewin@dexus.com

About DEXUS

DEXUS is one of Australia's leading property groups specialising in world-class office, industrial and retail properties with total assets under management of \$14bn. In Australia, DEXUS is a market leader in office and industrial and, on behalf of third party clients, a leading manager and developer of shopping centres. DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability. www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)

