

24 August 2011

DEXUS Property Group (ASX: DXS) announces change to Board of Directors

DEXUS Property Group today appointed Tonianne Dwyer to the Group's Board of Directors as an Independent Director.

Chris Beare, Chairman of DEXUS Property Group said: "I am pleased to announce Tonianne Dwyer's appointment as she brings a wealth of knowledge and experience to DEXUS and further strengthens the expertise of the Board.

"Ms Dwyer has an outstanding track record across listed property, funds management and corporate strategy. As an experienced company director and executive having worked across a variety of international markets, she brings a valuable global perspective to the DEXUS Board."

Ms Dwyer is a Member of the Australian Institute of Company Directors and is admitted as a Barrister and Solicitor of the Supreme Court of Western Australia.

Brian Scullin has advised the Board that he will not stand for re-election as an Independent Director of DEXUS Funds Management Limited at the Annual General Meeting to be held on 31 October 2011 due to his increasing work commitments as the Chairman of an ASX listed company and Chairman elect of another.

"On behalf of the Group and Board, I would like to extend my sincere thanks to Mr Scullin for his significant contribution to DEXUS over a number of years of service." Chris Beare said.

Director Biography

Tonianne Dwyer

Independent Director

Tonianne Dwyer has significant experience as a company director and executive working in listed property, funds management and corporate strategy across a variety of international markets.

Tonianne was a Director from 2006 until 2010 of Quintain Estates and Development - a listed United Kingdom property company comprising funds management, investment and urban regeneration - and was previously Head of Funds Management from 2003. Prior to joining Quintain, Tonianne was a Director of Investment Banking at Hambros Bank, SG Cowen and Societe Generale based in London focusing on international mergers and acquisitions, equity raisings and corporate advisory, with exposure to UK, European and US markets.

Tonianne also held directorships on a number of boards associated with Quintain's funds management business including the Quercus, Quantum and iQ Property Partnerships and the Bristol & Bath Science Park Stakeholder Board.

Tonianne holds a Bachelor of Jurisprudence (Hons) and Bachelor of Laws (Hons) from the University of Western Australia and resides in Brisbane.

DEXUS Property Group

ASX release

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About DEXUS

DEXUS is one of Australia's leading property groups specialising in world-class office, industrial and retail properties with total assets under management of \$13.7bn. In Australia, DEXUS is the market leader in office and industrial and, on behalf of third party clients, a leading manager and developer of shopping centres. DEXUS is committed to being a market leader in Corporate Responsibility and Sustainability. www.dexus.com

DEXUS Funds Management Ltd ABN 24 060 920 783, AFSL 238163, as Responsible Entity for DEXUS Property Group (ASX: DXS)