



DEXUS
PROPERTY GROUP

27 May 2009

The Manager
Australian Securities Exchange Limited
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DEXUS Funds Management Limited
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Dear Sir/Madam

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DEXUS Property Group (ASX: DXS) - Second allotment and completion of Equity Raising

DEXUS Funds Management Limited, as responsible entity for DEXUS Property Group, refers to the Appendix 3B provided to the ASX on 23 April 2009 and updated 6 May 2009.

We wish to confirm that we have today completed the final retail allotment of 127,217,449 New Securities under the Retail Entitlement Offer.

Trading of these New Securities will commence on 28 May 2009 and holding statements in relation to this allotment will also be despatched on 28 May 2009.

The Retail Entitlement Offer, which comprises both the New Securities allotted today and those securities allotted on 6 May 2009, raised approximately \$91 million.

The total number of securities now on issue following the completion of the Equity Raising is 4,700,841,666.

The Equity Raising is now complete and raised approximately \$749 million in total.

For further information, please contact:

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Yours sincerely

John Easy
Company Secretary