



**DEXUS**  
PROPERTY GROUP

29 October 2008

The Manager  
Australian Stock Exchange Limited  
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Sydney NSW 2000

DEXUS Funds Management Limited  
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Dear Sir/Madam

**DEXUS Property Group (ASX: DXS) - Distribution Policy and 2008 Annual General Meeting Results**

DEXUS Funds Management Limited, as responsible entity for DEXUS Property Group (DXS), announced details of its revised distribution policy and updated distribution guidance for the year ending 30 June 2009.

The distribution policy for the year ending 30 June 2009 and thereafter will be to distribute 70% of funds from operations. This approximates 100% of operating cashflow less the amount necessary to meet tenant incentives and maintenance CAPEX. The effect of the revised earnings guidance of 11.7 cents per security and the payout ratio policy change means that we expect to distribute 8.2 cents per security in two payments over the full year.

We also advise that the six resolutions considered today at the DEXUS Property Group's Annual General Meeting were passed by the required majority. Details of the resolutions are outlined in Attachment A.

For further information, please contact:

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Media Relations:	Emma Parry	(02) 9017 1133

Yours sincerely

Tanya Cox  
Company Secretary

## Attachment A:

## Details of DEXUS Property Group 2008 Annual General Meeting - proxy votes

Manner in which the security holder directed the proxy vote	Proxies held/Votes	Manner in which votes were cast on a poll (where applicable)
<b>Resolution 1: To ratify the appointment of Elizabeth Alexander AM as a director</b>		
For	2,029,727,540	Passed on a show of hands
Against	3,896,852	
Discretionary	15,728,234	
Abstain	745,659	
<b>Resolution 2: To ratify the appointment of Barry Brownjohn as a director</b>		
For	2,030,254,520	Passed on a show of hands
Against	2,984,386	
Discretionary	15,798,661	
Abstain	1,060,718	
<b>Resolution 3: To ratify the appointment of Charles B Leitner as a director</b>		
For	2,032,008,251	Passed on a show of hands
Against	1,084,810	
Discretionary	15,948,099	
Abstain	1,057,125	
<b>Resolution 4: To ratify the appointment of Brian Scullin as a director</b>		
For	2,030,132,928	Passed on a show of hands
Against	3,119,670	
Discretionary	15,969,115	
Abstain	876,572	
<b>Resolution 5: Proposal to increase the Non-Executive Directors Remuneration Pool</b>		
For	2,022,168,263	Passed on a poll
Against	26,860,448	
Abstain	1,895,819	
<b>Resolution 6: Adoption of Remuneration Report</b>		
For	2,011,737,008	Passed on a show of hands
Against	17,429,303	
Discretionary	15,453,955	
Abstain	5,478,019	