



DEXUS
PROPERTY GROUP

19 June 2008

The Manager
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

DEXUS Funds Management Limited
ABN 24 060 920 783
AFSL: 238163
Level 9, 343 George Street
Sydney NSW 2000
PO Box R1822
Royal Exchange NSW 1225
Telephone 02 9017 1100
Direct 03 8611 2930
Facsimile 03 8611 2910

Dear Sir / Madam

Email: karol.oreilly@dbrrreef.com

DEXUS Property Group (ASX: DXS) June 2008 Distribution

DEXUS Funds Management Limited, as responsible entity for DEXUS Property Group, wishes to advise the following details concerning the June 2008 Distribution.

The distribution amount will be 6 cents per stapled security and the following dates are applicable for this distribution:

Ex-distribution date:	24 June 2008
Record date:	30 June 2008
Payment date and dispatch of statements:	29 August 2008

The Distribution Reinvestment Plan (DRP) will operate for this distribution payment. Stapled security holders who wish to participate in the DRP should lodge their DRP Election form with the Registry by 30 June 2008.

The Responsible Entity anticipates that the DRP issue price for the June 2008 distribution will be at a 2 percent discount to the average market price of DXS securities traded during the 10 day pricing period commencing 1 July 2008. In accordance with each stapled Trusts' Constitution, the Responsible Entity has engaged an independent expert to determine the actual DRP issue price for the period. The DRP issue price will be announced at a later date.

The Responsible Entity confirms that each of the Trusts comprising DEXUS Property Group qualified upon the payment of the December 2007 distribution as a Managed Investment Trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 for the income tax year ending 30 June 2008. Details of the distribution components required for determining non-resident withholding tax will be available immediately prior to the payment date at: <http://www.dexus.com/Investor-Centre/DXS/Investor-Information.aspx>

For further information, please contact:

Investor Relations:	Karol O'Reilly	(03) 8611 2930
Media Relations:	Emma Parry	(02) 9017 1133

Yours sincerely

John Easy
Company Secretary