

7 January 2008

The Manager  
Australian Stock Exchange Limited  
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Sydney NSW 2000

DB RREEF Funds Management Limited  
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Dear Sir/Madam

Email: [ben.lehmann@dbreef.com](mailto:ben.lehmann@dbreef.com)

## DB RREEF Trust (ASX:DRT) - Distribution Reinvestment Plan and Whirlpool update

As announced in August 2006, at the time of signing the Whirlpool Investment program, DB RREEF Trust (DRT) entered into a 3 year Underwriting Agreement with Deutsche Bank AG to underwrite the Distribution Reinvestment Plan (DRP).

The Responsible Entity advises that the December 2007 DRP will be underwritten, and the funds raised will be used, in part, to fund the following acquisitions:

- On 21 December 2007, DRT acquired the second asset under the Whirlpool investment program. This 750,000 sq ft distribution centre located in Toronto, Canada was acquired for approx CAD\$71 million.
- Additionally, DRT intends, in the first quarter of 2008 to acquire a further 1,500,000 sq ft distribution centre located in California, USA for approx US\$128 million.

Each of these assets will be leased to Whirlpool for ten years.

The DRP issue price for the December 2007 distribution will be at a 2 percent discount to the average market price of DRT securities trading during a 15 day pricing period (extended from 10 days as previously advised) commencing on 7 January 2008.

For further information please contact:

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Yours sincerely



John Easy  
Company Secretary